

**Richard M. Ramirez**, *Vice President*, joined Goldman Sachs in 2002. He was co-founder, President and CEO of Apex Securities, Inc. Mr. Ramirez joined Goldman after five years at JPMorgan Chase serving as head of the Southwest Region. He began his career Arthur Andersen & Co. In his 21 years of public finance experience Mr. Ramirez has served many issuers across the country. He has senior managed transactions in Texas for major cities, counties, airports state agencies and school districts. For the past few years he has focused on infrastructure and transportation projects for TxDOT, Houston Metro Transit, Harris County Toll Road and Regional Mobility Authorities in Texas.

In addition to his professional responsibilities, Mr. Ramirez has served on several public and private commissions. He has served as a Governor's appointee to the State of Texas Department of Commerce Advisory Board. He has served as a mayoral appointee to the City of Houston Housing Authority and trustee to the City of Houston Municipal Employees Pension Fund. He has also served on the boards of the Grand Parkway, the Greater Houston Partnership, the Houston Museum of Natural Science, the San Jacinto River Authority, and the Memorial Hermann Hospital System Foundation. Mr. Ramirez is the past Chairman of the Texas Municipal Advisory Council of Texas. He is a former CPA and obtained his BS degree in Business Administration from Trinity University in 1975.